

The Michigan Farm and Garden Foundaton, Inc.
AKA
Michigan Division of the Woman's National Farm and Garden Association, Inc.

DIVISION TREASURER'S REPORT
Year Ended December 31, 2015

Checking Account

2015 Budget

Balance January 1, 2015	\$ 15,020.42	
Restricted Loan to Mi Farm & Garden Fndtn Charitable in 2014	3,500.00	
International Tea Expenses rollover included below	1,450.93	
Daffodil Day balance rollover included below	(4,271.45)	\$ 15,699.90
Income:		
Dues collected	23,778.00	\$ 17,796.00
Marketing/vendor fees	95.00	150.00
Pennies for Friendship	2,018.43	-
International Tea	5,338.24	-
Spring Council meeting-net income	154.70	-
Fall Council meeting-Net Income	177.90	-
Daffodil Day at Belle Isle-Rollover from 2014	4,271.45	-
Daffodil Day at Belle Isle - net expenses	<u>(1,513.05)</u>	<u>2,758.40</u>
Total Income		\$ 34,320.67
Expenditures:		
WNF&GA - dues to National	11,904.00	8,898.00
Organization Dues - ACWW	148.00	165.00
Pennies for Friendship-paid to National	2,018.43	-
International Tea-paid to 4H Foundation	5,338.24	-
2016 Spring Council Meeting deposit	200.00	-
Newsletter-postage(4 issues)	3,697.57	-
Newsletter-printing(3 issues)	<u>2,629.15</u>	<u>6,000.00</u>
Directory		60.00
Donation-Meadow Brook Hall - archives	250.00	250.00
President expenses	322.57	1,500.00
First Vice-President expenses		275.00
Secretary expenses		150.00
Treasurer expenses		-
Division	60.63	100.00
Charitable	15.82	100.00
Fidelity Bond (Division and Charitable)	235.00	235.00
State of Michigan Annual Report-filing fee	20.00	20.00
Website	273.50	250.00
Committee expenses		200.00
Round Table Discussion-expenses	14.23	-
Registrar		50.00
Council Meetings - programs	<u>350.00</u>	<u>600.00</u>
Total Expenditures		\$ 27,477.14
Restricted Funds		
Restricted Loan to Mi Farm & Garden Foundation	(3,500.00)	
Daffodil Day Memorial Garden Donations	<u>1,497.00</u>	<u>(2,003.00)</u>
Checking Account Balance-December 31, 2015		\$ 20,540.43
	Interest	
	<u>2015</u>	
Savings Account - .02 % Interest	\$4.96	\$ 24,963.92
Total A&O Cash on Deposit, December 31, 2015		\$ 45,504.35

Patricia Brown - Division Treasurer