

The Michigan Farm and Garden Foundaton, Inc.
AKA
Michigan Division of the Woman's National Farm and Garden Association, Inc.

DIVISION TREASURER'S REPORT
2016 Year End Report

Checking Account

2016 Budget

Balance January 1, 2016	\$ 20,540.43			
Restricted Loan to Mi Farm & Garden Fndtn Charitable in 2014	3,500.00			
2015 Daffodil Day Memorial garden fund	(1,497.00)			
Daffodil Day balance rollover included below	(2,308.40)	\$ 20,235.03		
Income:				
Dues collected		14,367.00	\$ 17,796.00	
Marketing/vendor fees		208.20	150.00	
Pennies for Friendship		1,842.36	-	
International Tea - Net income		2,531.58	-	
Detroit Zoo Donation		100.00		
Spring Council meeting-net income	1,289.93			-
Spring Council Club reimbursement	(340.96)	948.97		
Fall Council Meeting-net income		391.15		
Daffodil Day at Belle Isle-Rollover from 2015	2,308.40	-	-	
Daffodil Day Net Income - 2016	1,176.09	3,484.49		-
Total Income		23,873.75		
Expenditures:				
WNF&GA - dues to National		7191.00	8,898.00	
Organization Dues - ACWW		162.00	165.00	
Pennies for Friendship-paid to National		1,842.36	-	
2017 Spring Council meeting deposit		500.00	-	
International Tea paid to 4H Foundation		2,531.58		
Detroit Zoo Donation		100.00		
Newsletter-postage(2 issue)	1,876.53			-
Newsletter-printing(3 issues)	2,487.85	4,364.38	6,000.00	
Directory				60.00
Donation-Meadow Brook Hall - archives		250.00	250.00	
President expenses		560.57	1,500.00	
First Vice-President expenses		-	275.00	
Secretary expenses		49.67	150.00	
Treasurer expenses		-	-	
Division		85.05	100.00	
Charitable		74.64	100.00	
Fidelity Bond (Division and Charitable)		235.00	235.00	
State of Michigan Annual Report-filing fee		20.00	20.00	
Website		287.27	250.00	
Registrar		-	50.00	
Council Meetings - programs		600.00	600.00	
Total Expenditures		18,853.52		
Restricted Funds				
Restricted Loan to Mi Farm & Garden Foundation	(3500.00)			
Daffodil Day Memorial Garden Donations(2015-2016)	1,757.00	(1,743.00)		
Checking Account Balance-December 31, 2016		\$ 23,512.26		
	Interest			
	2016			
Savings Account - .02 % Interest	4.98	\$ 24,968.90		
Total A&O Cash on Deposit-December 31, 2016		\$ 48,481.16		

Patricia Brown - Division Treasurer